

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed SCHLESWIG Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: District Conference Room, Schleswig CSD, 714 Date St, Schleswig, IA 51461</b>	<b>Date of Public Hearing: 3/25/2024</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://www.schleswig.k12.ia.us/district/public_notifications">https://www.schleswig.k12.ia.us/ district/public_notifications</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	1,446,401	1,446,401	1,463,940
Instructional Support Levy	2	77,635	77,635	79,737
Management	3	24,801	24,801	98,925
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	145,178	145,178	151,493
Regular Physical Plant and Equipment	6	71,505	71,505	74,616
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	581,144	581,144	459,324
<b>Grand Total</b>	<b>10</b>	<b>2,346,664</b>	<b>2,346,664</b>	<b>2,328,035</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		10.92208	10.48001	10.40395
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		597	482	-19.26
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		597	482	-19.26

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's total property tax dollar levy is less in fy2025 than in fy 2024.